Fighting for Crypto’s Future: The State of Regulation & Advocacy

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Over the next 2 years, regulation will have a greater impact on crypto’s future than technological innovation, particularly in the US and EU.
Agenda

- Crypto advocacy matters
- Change is coming! Impending US and EU Regulation
- Strategies for obtaining better policy outcomes for crypto
- Questions?
Crypto Advocacy Matters

● Obtaining legal clarity is the most pressing issue facing DAO stakeholders, and likely crypto stakeholders more broadly

● Key issues:
  ○ Today: Lack of legal clarity holds back the industry today
  ○ Near Future: Damaging regulation will significantly limit the industry’s potential
Crypto Advocacy Matters

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Crypto Advocacy Matters

- For more info see: The Master Switch: The Rise and Fall of Information Empires — Tim Wu
Crypto Advocacy Matters

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- Government blessing has been crucial to every 20th century information empire
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- Don’t let relatively limited intervention lull you into a false sense of security!
- Regulation can be a good thing, see: Celsius, 3AC, and Terra
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- Antagonistic regulation will limit crypto’s potential for good so if you can’t help make a difference directly, support advocacy groups that can
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Digital Commodities Consumer Protection Act (DCCPA)

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- €200M Euro cap on daily volume of transactions for non-Euro denominated stablecoins

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- Reporting and reserve requirements that could make it impossible for algo/collateralized stablecoins to comply

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Strategies for Obtaining Good Policy Outcomes

1. Fund crypto public goods
2. Fund think tanks and/or activism groups
3. Fund and participate in industry associations
4. Directly encourage community participation in advocacy
5. Lobby directly
6. Support organizations that fund crypto legal defence
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Quickstart to Advocacy

Join Industry Associations

- Blockchain Association
- Canadian Web3 Council
- Euci

Fund Think Tanks + Activism Groups

- Electronic Frontier Foundation
- Crypto Council for Innovation
- DeFi Education Fund
- Fight for the Future
Quickstart to Advocacy

- Or do it through a Gitcoin advocacy round and get some matching pool funding...

- GR12: $1.33M raised from 22K contributors
Questions?

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