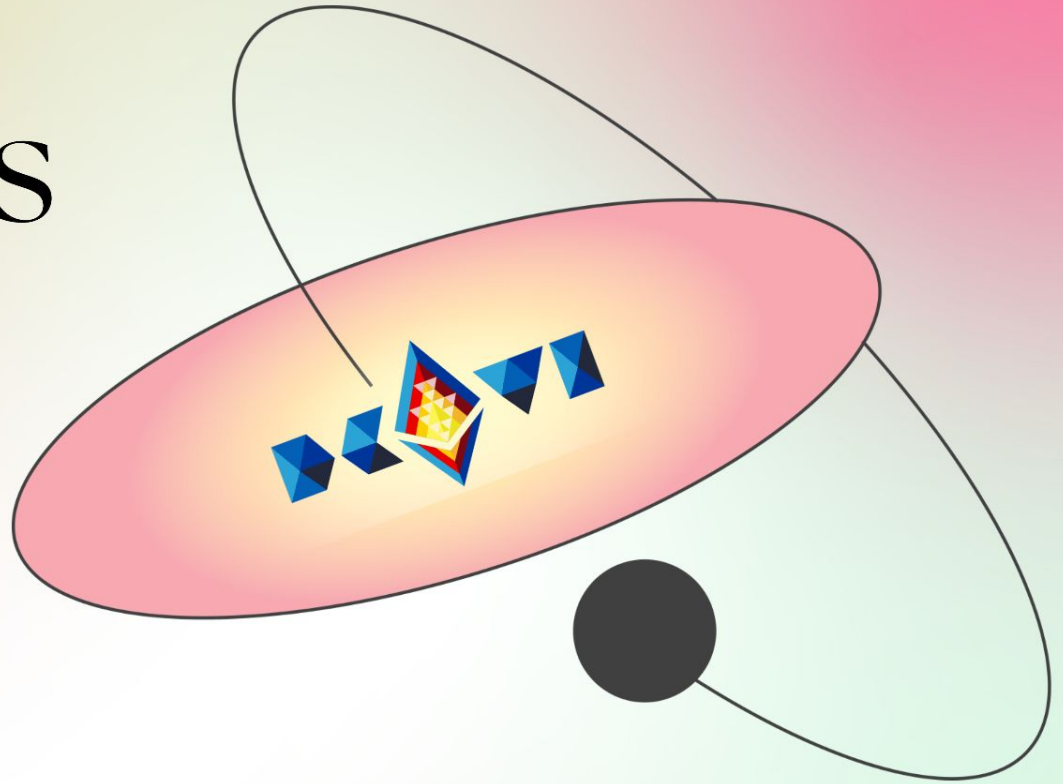


Borderless Africa

-A New Narrative

Yoseph Ayele
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Pull people out
of poverty

Bank the
unbanked

Fight
corruption with
transparency

“Africa needs crypto”

Financial
inclusion

Develop the
developing
world

Make a real
impact



"A New Narrative"

What if, it is Web3 that needs Africa?

DEMOGRAPHICS

Africans

1.4 B

19 / 20

youngest countries
in the world in Africa

under 35 years

75%

24 / 25

fastest growing
populations in Africa

Median age

18.8 yrs

17 / 20

fastest growing cities
are in Africa

Africa in Numbers

Africans by 2050

2.3 - 2.8 B

50% of Africa's
population will be in :

7

Nigeria, Ethiopia, DRC, Egypt,
Tanzania, Kenya, and South Africa.

1 / 3

World's young people
will be in Africa by 2050

“I was raised by my mother, father, and the internet.”

-Nate

ECONOMY

456M

in Sub-Saharan Africa have bank accounts, while 370M adults don't

1 / 3

African youth unemployed as of 2015

350M

Africans are considered middle class today

ECONOMY

43%

of Africans will belong to middle /
upper class by 2030

\$6.7 T

consumer + business
spending in Africa by 2030

\$4.2 T

B2B spending in Africa by 2030

TECHNOLOGY

590M

Africans have access to the internet.

6%

Mobile phone adoption is growing per year

61.5%

of Africans access the internet via smart phones.

TECHNOLOGY

548M

Registered mobile money accounts in sub-Saharan Africa.

27.4B

Transactions worth 490 billion dollars.

70%+

of Kenya population uses mobile money.
MPesa transaction volume is \$250B
(Kenyan GDP is \$110B)

CRYPTO

\$105B

Worth of transactions in Africa.
1200% growth from previous year.

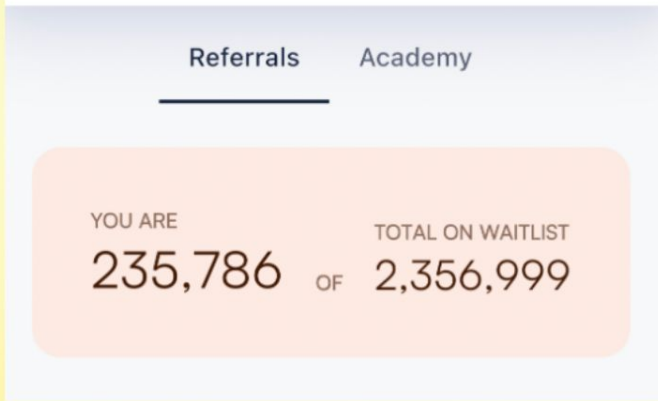
2500%

Growth of crypto users in 2021

88%

Cross-region transfers make up

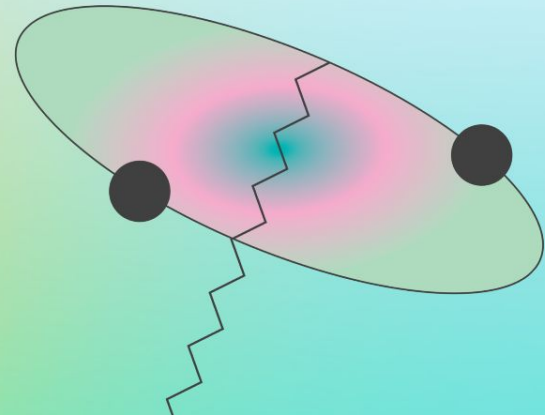
CRYPTO



“Africa is the fastest growing crypto economy in the world.”
-Business Insider

Nigeria the most “crypto obsessed” country based on Google search data

The current paradigm is NOT
working for Africans



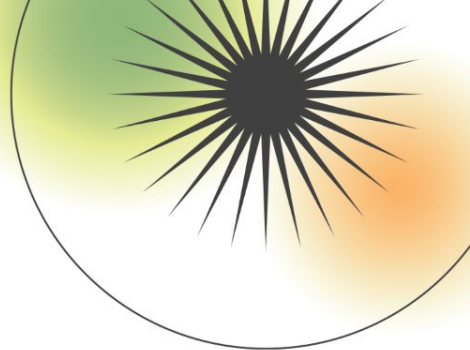
We don't control our money

40 of 54 African countries don't print own bank notes! France, Germany, and England print, and keep 6% as fees.

14 African countries on the "French Colonies in Africa" CFA currency and keep 50% of reserves in French Treasury



A striking example is Libya in 2011. The UK government withheld about **1.86bn dinars (£929m)**, some £140m of which had been printed by De La Rue, causing a banknote shortage in Colonel Muammar Gaddafi's last moments in power.



Global trade is expensive or impossible

Currency devaluation + chronic forex shortage

- Nigeria: \$500/month limit for USD withdrawal
- Ethiopia: up to 6 months wait for forex access
IF pre-approved!

Close to 10% bank fees for global remittance

Only 15% of our total trade is within Africa

\$5B - \$10B SWIFT fees/ year

Locked out of the Web2 internet economy



The world is gated for Africans

Borders are closed for Africans to travel

Least trusted to hire

Africans in tech earn a lot less for the same work

- \$15k - \$40k/year for African Web3 devs **vs** \$80k-\$120k++ for US/European devs doing the same work



I regret to inform you...

Steps to improve this paradigm?

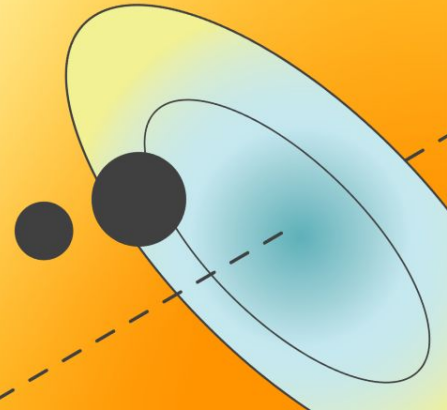
- Pan-African single free trade zone
- Internal payment and settlement system for African banks
- eNaira



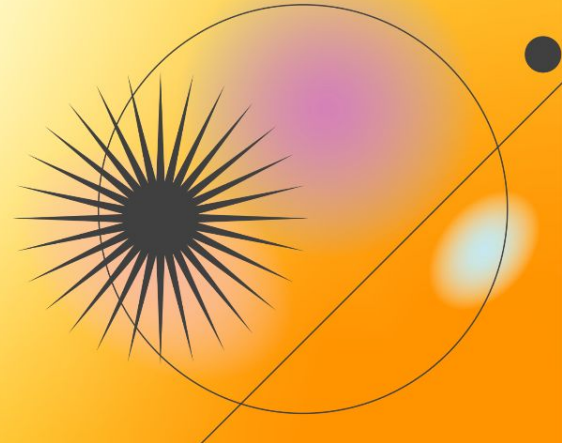
A person stands in the center of a large, circular, woven structure that resembles a giant net or a large-scale art installation. The structure is illuminated from within, creating a bright, glowing ring. The background is a vibrant sunset sky with a gradient from deep blue at the top to orange and red near the horizon. The person is silhouetted against the bright light of the structure. The overall mood is contemplative and transcendent.

African transcendence

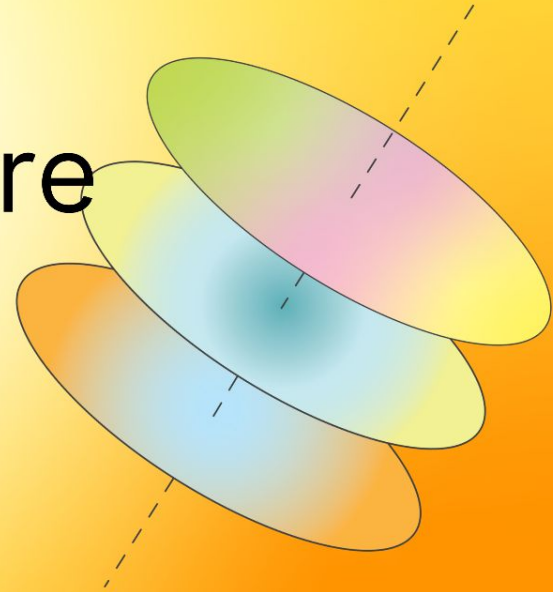
Borderless economy and society



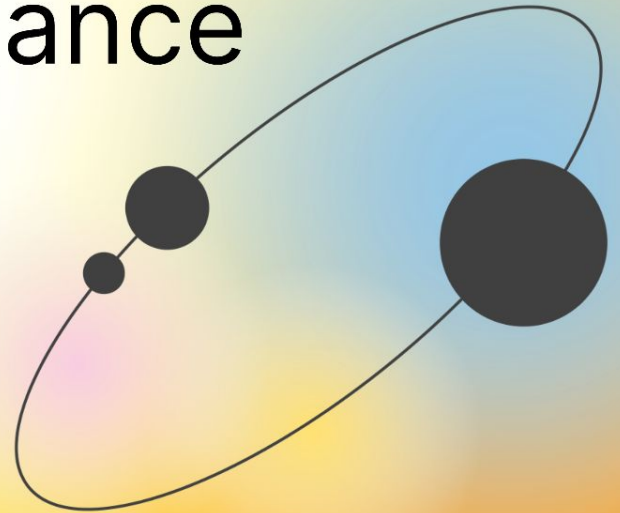
Unleashed talent



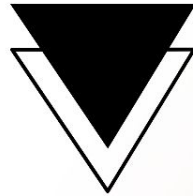
Trust infrastructure



Borderless finance



Web3 needs more users and builders
who rely on it for their daily lives



Plan A
(not Plan B)

Mountains to climb



Education

- Values
- Learn to learn
- Skills



More founders solving their continent's problems

- Long-term focused funding
- Public goods
- Spirit of partnership



Community

Africans will realize
the full potential of Web3

