Borderless Africa
-A New Narrative

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“Africa needs crypto”

- Pull people out of poverty
- Bank the unbanked
- Fight corruption with transparency
- Financial inclusion
- Develop the developing world
- Make a real impact
"A New Narrative"

What if, it is Web3 that needs Africa?
DEMOGRAPHICS

Africans 1.4 B
under 35 years 75%
Median age 18.8 yrs

youngest countries in the world in Africa
fastest growing populations in Africa
fastest growing cities are in Africa
Africans by 2050: 2.3 - 2.8 B

50% of Africa’s population will be in: 7
Nigeria, Ethiopia, DRC, Egypt, Tanzania, Kenya, and South Africa.

World’s young people will be in Africa by 2050

“I was raised by my mother, father, and the internet.”
-Nate
456M in Sub-Saharan Africa have bank accounts, while 370M adults don’t.

1/3 African youth unemployed as of 2015.

350M Africans are considered middle class today.
ECONOMY

43% of Africans will belong to middle / upper class by 2030

$6.7 T consumer + business spending in Africa by 2030

$4.2 T B2B spending in Africa by 2030
<table>
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<tr>
<th>TECHNOLOGY</th>
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<td><strong>590M</strong> Africans have access to the internet.</td>
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<td><strong>6%</strong> Mobile phone adoption is growing per year</td>
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<td><strong>61.5%</strong> of Africans access the internet via smartphones.</td>
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TECHNOLOGY

548M Registered mobile money accounts in sub-Saharan Africa.

27.4B Transactions worth 490 billion dollars.

70%+ of Kenya population uses mobile money. MPesa transaction volume is $250B (Kenyan GDP is $110B)
CRYPTO

$105B
Worth of transactions in Africa.
1200% growth from previous year.

2500%
Growth of crypto users in 2021

88%
Cross-region transfers make up
CRYPTO

“Africa is the fastest growing crypto economy in the world.”
-Business Insider

Nigeria the most “crypto obsessed” country based on Google search data
The current paradigm is NOT working for Africans
We don’t control our money

40 of 54 African countries don’t print their own bank notes! France, Germany, and England print, and keep 6% as fees.

14 African countries on the “French Colonies in Africa” CFA currency and keep 50% of reserves in French Treasury.
Global trade is expensive or impossible

Currency devaluation + chronic forex shortage
- Nigeria: $500/month limit for USD withdrawal
- Ethiopia: up to 6 months wait for forex access IF pre-approved!

Close to 10% bank fees for global remittance

Only 15% of our total trade is within Africa

$5B - $10B SWIFT fees/ year

Locked out of the Web2 internet economy
The world is gated for Africans

Borders are closed for Africans to travel
Least trusted to hire
Africans in tech earn a lot less for the same work

- $15k - $40k/year for African Web3 devs vs $80k-$120k++ for US/European devs doing the same work
Push Factors for Web3

Steps to improve this paradigm?

- Pan-African single free trade zone
- Internal payment and settlement system for African banks
- eNaira
African transcendence
Borderless economy and society
Unleashed talent

It is time for the world to truly know ANDROMEDA OF AETHIOPIA.

The classic Greek legend once deconstructed by time is now resurrected by African artists.
Trust infrastructure
Borderless finance
Web3 needs more users and builders who rely on it for their daily lives

Plan A
(not Plan B)
Mountains to climb

Education
- Values
- Learn to learn
- Skills

More founders solving their continent’s problems
- Long-term focused funding
- Public goods
- Spirit of partnership

Community
Africans will realize the full potential of Web3.